

Appendix I - 2020/21 Reconciliation through Budget process

	December 2019 Cabinet proposals						Final Settlement Changes		February 2020 Cabinet and Final budget recommendations to Council			
	Indicative Base Budget 2019/20	Proposed savings	Identified Explicit Pressures	Other Net Movements	Council Tax Income	Proposed Budget 2020/21	Adjustment to AEF	Settlement pressures / adjustments	Changes to Pressures	Changes to Savings	Final amendments	Final budget recommended
Net Expenditure Budgets												
Children and Young People	51,215	-830	2,650	354		53,389				830	1,320	55,539
Social Care and Health	46,334	-1,013	5,505	307		51,132			-500		54	50,686
Enterprise	23,346	-579	764	535		24,067			25	10	31	24,133
MonLife												
Resources	7,648	-321	245	160		7,732			63		-3	7,792
Chief Executive's unit	4,637	-163	221	61		4,757					-12	4,745
Corporate Costs & Levies	22,112	-370	313	37		22,092			240	-258	823	22,897
Sub Total	155,292	-3,275	9,698	1,454	0	163,169	0	0	-172	582	2,213	165,792
Appropriations	6,436	-1,358	44	370		5,492			-44		11	5,459
Contributions to Earmarked reserves	341			-198		143						143
Contributions from Earmarked reserves	-275	-400		-72		-747						-747
Total Net Proposed Budget	161,794	-8,033	9,742	1,554	0	168,057	0	0	-216	582	2,224	170,647

Funding Budgets

Aggregate External Financing (AEF)	-93,229	-2,117				-95,346				-1,076	-1,338	-97,760
Council Tax (MCC)	-54,087	-831			-2,137	-57,055				-34		-57,089
Council Tax (Gwent Police)	-11,779					-11,779					-823	-12,602
Council Tax (Community Councils)	-2,699					-2,699						-2,699
Total Funding	-161,794	-2,948	0	0	-2,137	-166,879	0	0	0	-1,110	-2,161	-170,150
Headroom/-shortfall	-0	-7,981	9,742	1,554	-2,137	1,178	0	0	-216	-528	63	497

	Council Tax 2019/20					2020/21 tax base	Council Tax 2020/21	%age increase
Council tax recommendations	1,315.64					46,331.92	1,380.76	4.95%